

	<b>2020 Budget</b>
Income	
Dues	\$ 443,520
Operating	
Audit/Acctg	\$ 4,500
Bank Charges	
Bad Debts	\$ 4,500
Federal Income Tax	\$ -
Grounds & Parks Maintenance	\$ 12,750
Legal Fees	\$ 3,000
Liability Insurance	\$ 6,500
Manager	\$ 11,160
Miscellaneous	\$ 750
Office Supplies	\$ 1,500
Postage	\$ 1,000
Reserve Study	\$ -
Utilities	\$ 6,000
Total Operating Expenses	<u>\$ 51,660</u>
Bridge	
Inspection/Consultation	\$ -
Insurance	\$ 25,000
Loan Payments	
Principal & Interest	\$ 295,734
Reserve	\$ 29,592
Maintenance/Repair	\$ 5,500
Total Bridge Expense	<u>\$ 355,826</u>
Roads	
Brush Cutting	\$ 7,500
Maintenance	\$ 5,500
Traffic/Security	\$ 5,000
Total Roads Expense	<u>\$ 18,000</u>
Capital	
Dock/Pilings/Ramp	\$ 5,000
North Beach	\$ 500
South Beach	\$ 2,000
Tennis Court	\$ 500
Total Capial Expense	<u>\$ 8,000</u>
Total Yearly Expenses	<u><u>\$ 433,486</u></u>
Net Gain/Loss	<u><u>\$ 10,034</u></u>